

# IIT Bhubaneswar opens Startup Centre

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Odisha Channel Bureau

BHUBANESWAR: IIT Bhubaneswar has established Startup Centre at Toshali Bhawan in the city to encourage budding entrepreneurs in the region.

The Department of Science & Technology and the Ministry of Human Resource Development, Government of India sanctioned Rs.1.50 crore for establishing a Startup Centre at IIT Bhubaneswar.

Prof. R. V. Raja Kumar, Director of IIT Bhubaneswar inaugurated the centre on Monday (20th June 2016).



The Startup Centre is envisioned to have enrollment of 10 startups in the first year of its commencement.

The Startup Centre will provide working space and a seed grant to the tune of Rs.2.5 lakh for the enrolled startups.

Shortly, the Startup Centre is going to invite applications from budding entrepreneurs and competent fresh graduates from Odisha and in and around the region to avail the facility, according to officials of IIT Bhubaneswar.

Also present on the occasion were Prof. S. Roy, Dean (F&P); Prof. V. R. Pedireddi, Dean (CE); Prof. S. K. Mahapatra, Dean (SA); Dr. D. Gunasekharan, Registrar; Mr. D. Rath, Deputy Registrar; Dr. A. Barve, PIC(E-Cell) and other faculty members and students.

The Institute already has a Technology Incubator which is open for their students and faculty members and four teams have been already selected and going to be enrolled shortly.

IIT Bhubaneswar is also making efforts to establish a Research and Entrepreneurship Park with a financial outlay of Rs.75 crore, which would come up at its permanent campus to facilitate incubation of technologies and to promote startups particularly those which need help and mentoring from IIT Bhubaneswar.

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## Start-up centre established at IIT Bhubaneswar

- Special Correspondent

A start-up centre has been established at IIT Bhubaneswar with a sanction of Rs. 1.50 crore by the Department of Science & Technology and the Union Ministry of Human Resource Development.

The centre, which was inaugurated by R. V. Raja Kumar, IIT Bhubaneswar Director, on Monday, plans to have enrolment of 10 start-ups in the first year.

The centre will provide working space and a seed grant to the tune of Rs. 2.5 lakh for the enrolled start-ups.

It will shortly invite applications from budding entrepreneurs and competent fresh graduates from the region to avail the facility.

The institute is also planning to establish a Research and Entrepreneurship Park with a financial outlay of Rs. 75 crore.

The proposed park would come up at the permanent campus of the institute to facilitate incubation of technologies and promote start-ups particularly those which need help and mentoring from it.

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## The Poiner

### Startup centre opened at IIT BBSR

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The IIT Bhubaneswar opened a startup centre at the Toshali Bhawan here on Monday.

IIT Bhubaneswar Director Prof RV Raja Kumar inaugurated the centre, which is envisioned to have enrolment of 10 startups in the first year of its commencement. The Department of Science and Technology and the Human Resource Development Ministry had sanctioned Rs1.50 crore for establishing the startup centre. The facility would provide working space and a seed grant to the tune of Rs2.5 lakh for the enrolled startups. The centre would invite applications from budding entrepreneurs and competent fresh graduates from the State and in and around the region to avail the facility.

The IIT Bhubaneswar is applying for establishing a Research and Entrepreneurship Park with a financial outlay of Rs75 crore, which would come up at its permanent campus to facilitate incubation of technologies and promote startups, said the Director.