



STARTUP CENTRE

INDIAN INSTITUTE OF TECHNOLOGY BHUBANESWAR

Invitation to Open Startups

IIT Bhubaneswar Startup Centre invites applications from (1) enterprising individuals/teams, (2) registered firms, and (3) subsidiary/ancillary units of established firms, to set up their units in the Startup Centre of the Institute in the second round of selection. On the basis of the potentiality of the proposal, the selected entities will be categorised as funded or self financed.

Who Are Eligible

- Enterprising individuals/teams inside or outside of the institute (From A)
- Registered firms (Form B)
- Subsidiary/ancillary units of established firms (Form B)

What Facilities Will Be Available

- Furnished/Semi-furnished/Unfurnished space as per the requirement of the entity
 - Internet, electricity, and water facility
 - Hostel facility, if available
 - Laboratory and workshop facilities
 - Library facility
 - Support for legal and financial advice by empanelled consultants
 - Mentoring support by faculty members
 - Fooding and lodging facility available in nearby Atmaram Hotel.
- The above facilities will be available on payment basis as per the Institute rules.

Funding and Duration

- Seed/Ignition fund of Rs.2.5 Lakh in phases to a maximum of 10 selected registered startups in a year. Other selected startups will be accommodated as self-financed entities.
- Facilitation of bank loan
- Duration: One year (can be extended, without funding, on approval)

Expected Deliverables

- Working prototypes/models/services
- Patents and copyrights
- New entities should be converted into registered firms and established entities should be scaled up.

Procedure

- Each applicant has to make a Business Plan presentation before the Selection Committee.
- Each selected startup has to sign an agreement with the IIT Bhubaneswar Startup Centre.

How to Apply

Apply in the suggested format available in the Institute Website (Startup Centre Section) and send the hard copy by post as well as soft copy to office.startupcentre@iitbbs.ac.in on or before **31 March 2017**.

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