



Invitation for Technology Incubation to Open StartUp

IIT Bhubaneswar invites application from its interested final year students to enrol for incubating technologies in the process of preparing oneself to create new StartUps. The emphasis is on converting novel ideas into prototypes. The Board of Governors of the Institute, in its 19th meeting held on 29th October 2015, approved the proposal of creating an Eco-System for Fostering Entrepreneurship at IIT Bhubaneswar. As a significant step in the creation of this echo system, IIT Bhubaneswar established a **Technology Incubation cum StartUp Center**. The provisions of the same are given below.

Who Are Eligible

- The Final year students of B. Tech., M. Sc., M. Tech., and Ph.D. who are willing to stay back for technology incubation at the Institute after graduation from IIT Bhubaneswar.
- Faculty members of the Institute

What Facilities Will Be Available

- Space, internet facility, electricity, and water facility of the institute
- Hostel facility, if available, on payment basis
- Laboratory and workshop facilities
- Mentoring and venture funding

Funding

- Laboratory consumables to a maximum of Rs.1 Lakh per annum, with approval.
- Special loan schemes (such as that available from Canara Bank)
- The consumables are to be returned to the Institute if the prototype is taken out of the Institute.

The Procedure

- An individual or a team of individuals can apply in the prescribed format (See Research--> E-Cell in the institute website),
(Note: A faculty member submitting an idea for incubation need not have a mentor, which is however desirable in case of a student. One can choose a mentor either from the Institute or from outside.).
- Each individual or team will make a presentation before the selection committee.
- The project proposals will be selected on the basis of their novelty and potential.

How to Apply

Apply in the suggested format (available in institute website) and submit the same by **March 15, 2016** to

Dr. Akhilesh Barve,

Professor-in-Charge, E- Cell

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