



STARTUP CENTRE

Indian Institute of Technology

Bhubaneswar

Invitation to Open Startups

IIT Bhubaneswar Startup Centre invites applications from enterprising individuals/teams, registered firms, and subsidiary/ancillary units of established firms, to set up their units in the Startup Centre of the Institute. On the basis of the potentiality of the proposal, the selected entities will be categorised as funded or self-financed.

Who Are Eligible

- Enterprising individuals/teams inside or outside of the institute (Form A)
- Registered firms (Form B)
- Subsidiary/ancillary units of established firms (Form B)

Facilities Available

- Furnished/Semi-furnished/Unfurnished space as per the availability and requirement of the entity
 - Mentoring support
 - Support for legal and financial advice by empanelled consultants
 - Internet, electricity, and water facility
 - Hostel facility (if available)
 - Laboratory and workshop facilities
 - Library facility
 - Networking
 - Availability of IIT students for internship
 - Interactive workshops with Angel Investors and Venture Capitalists
 - Workshops on different issues of Entrepreneurship
 - Guidance and support for filing patents
 - Fooding and lodging facility available in nearby Atmaram Hotel
- The above facilities will be available on payment basis as per the Institute rules.

Funding and Duration

- Seed/Ignition fund of Rs.2.5 Lakh in phases to a maximum of 10 selected registered startups in a year depending upon fund availability. Other selected startups will be accommodated as self-financed entities
- Facilitation of bank loan
- **Duration: One year** (can be extended, without funding, on approval)

Expected Deliverables

- Working prototypes/models/services
- Patents and copyrights
- New entities should be converted into registered firms and established entities should be scaled up

Procedure to Apply

Applicant has to apply in the prescribed format available in the Institute website (Startup Centre Section) and send the hard copy by post as well as soft copy to office.startupcentre@iitbbs.ac.in and pic.startupcentre@iitbbs.ac.in. After shortlisting, each applicant has to make a Business Plan presentation before the Selection Committee.