



भारतीय प्रौद्योगिकी संस्थान भुवनेश्वर Indian Institute of Technology Bhubaneswar

| Media/Publication | Pragativadi.com | | |
|-------------------|---|----------|---------|
| Date | 26 th August 2024 | Language | English |
| Headline | IIT Bhubaneswar Celebrates World Entrepreneurship Day | | |
| Link | https://pragativadi.com/iit-bhubaneswar-celebrates-world-entrepreneurship-day/ | | |



As part of the World Entrepreneurship Day celebration, the Research and Entrepreneurship Park (REP) of the Indian Institute of Technology (IIT) Bhubaneswar organised enriching interactive sessions for the students and about 30 start-ups incubated by the IIT.

The sessions were handled by Prof. Shreepad Karmalkar, Director, IIT Bhubaneswar, Brahmananda Mishra, President, Utkal Chamber of Commerce and Industry (UCCI) Limited and some successful start-up founders.

The session provided a fruitful opportunity for the start-ups to share their journey, challenges, and innovative solutions directly with the Director, fostering a spirit of collaboration and mentorship.

Speaking on the occasion, Prof. Karmalkar mentioned that more than 15% of the adult workforce is entrepreneurs in economically developed countries. Thus, entrepreneurship is necessary for economic development.

Entrepreneurs are people who choose a life of challenge and risk over security and comfort. We must create value for such a lifestyle in India from childhood if we want to promote entrepreneurship and thus propel economic development. Further, in developed countries, a large fraction of the research gets



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commercialized due to the presence of entrepreneurship-related coursework in the curriculum of Higher Educational Institutions, and the involvement of about 5% of the faculty in start-ups.

IIT Bhubaneswar has initiated several measures to develop the entrepreneurial mindset following these observations, Prof. Karmalkar said. The institute is building a Rs 130 cr Research and Entrepreneurship Park of 13,500 square meters area that will provide co-working space and workshop facilities for 150 start-ups.

The Minister of Education launched the transformative 100-CUBE Start-ups initiative of the IIT BBS Research and Entrepreneurship Park (REP) in February 2024. This envisages the development of at least 100 start-ups of a minimum of Rs 100 crore worth each by the 100th year of Odisha, i.e. 2036. About 5% of the IIT faculty would contribute to these start-ups.

To achieve this goal, the institute has started a course titled 'Introduction to Research and Entrepreneurship' for all PhD and MS students to create a taste for research and entrepreneurship using interactive lectures, anecdotes, activities and discussions. Further, start-up ecosystem exposure visits and Concept to Commercialization workshops are planned for interested people within and outside the institute.

A minor degree in the program on 'Innovation & Product Development' has been introduced for B.Tech students. Regular sensitization meetings and workshops are planned for school students on a massive scale to inculcate entrepreneurial culture among the Odiya populace right from the school days," added Prof. Karmalkar.

He urged participants to come forward with their ideas and efforts to support the endeavours of IIT Bhubaneswar in this front. Dr Soobhankar Pati, CEO, of REP IITBBS also addressed the gathering and assured the start-ups of full support for industry collaborations to accelerate their growth. It may be mentioned that his commitment to fostering strong industry connections adds a significant boost to the entrepreneurial ecosystem of the Institute. The World Entrepreneurship Day celebration was filled with insights, inspiration, and collaboration, strengthening the entrepreneurial ecosystem at IIT Bhubaneswar.



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| Media/Publication | The Statesman | | |
| Date | 27 th August 2024 | Language | English |
| Headline | IIT Bhubaneswar holds interaction with Incubatee Start-ups | | |

IIT Bhubaneswar holds interaction with Incubatee Start-ups

STATESMAN NEWS SERVICE
BHUBANESWAR, 26 AUGUST :

As part of the World Entrepreneurship Day celebration, the Research and Entrepreneurship Park (REP) of Indian Institute of Technology (IIT) Bhubaneswar organised interactive sessions for the students and about 30 start-ups incubated by the IIT.

The sessions were conducted by Prof. Shreepad Karmalkar, Director, IIT Bhubaneswar, Brahmananda Mishra, President, Utkal Chamber of Commerce and

Industry (UCCI) Limited and some successful start-up founders.

Prof. Karmalkar mentioned that more than 15% of the adult workforce is entrepreneurs in economically developed countries. Thus, entrepreneurship is necessary for economic development. We must create value for such a lifestyle in India from childhood, if we want to promote entrepreneurship and thus propel economic development.

Prof. Karmalkar said the institute is building a Rs.

130 cr Research and Entrepreneurship Park of 13,500 square meter area that will provide co-working space and workshop facilities for 150 start-ups.

A minor degree program on 'Innovation & Product development' has been introduced for B.Tech students added Prof. Karmalkar.

Dr. Soobhankar Pati, CEO, REP IITBBS also addressed the gathering and assured the start-ups of full support for industry collaborations to accelerate their growth.



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|-------------------|--|----------|---------|
| Media/Publication | The Political & Business Daily | | |
| Date | 24 th August, 2024 | Language | English |
| Headline | IIT Bhubaneswar celebrates World Entrepreneurship Day with dynamic sessions for start-ups and students | | |

IIT Bhubaneswar celebrates World Entrepreneurship Day with dynamic sessions for start-ups and students

PBD BUREAU

BHUBANESWAR, AUG 26

IN a groundbreaking celebration of World Entrepreneurship Day, the Indian Institute of Technology (IIT) Bhubaneswar's Research and Entrepreneurship Park (REP) hosted a series of impactful interactive sessions designed to foster innovation and collaboration. The event brought together students and approximately 30 start-ups incubated by the institute, featuring engaging discussions led by prominent figures including Prof. Shreepad Karmalkar, Director of IIT Bhubaneswar, Brahmananda Mishra, President of the Utkal Chamber of Commerce and Industry Limited (UCCIL), and several successful start-up founders.

The sessions provided a unique platform for start-ups to present their entrepreneurial journeys, share challenges, and discuss innovative solutions directly with the Director, promoting a culture of mentorship and collaboration.

In his address, Prof. Karmalkar



highlighted the critical role of entrepreneurship in economic development. He noted that in economically advanced nations, over 15 per cent of the adult workforce is engaged in entrepreneurship, emphasizing that a similar entrepreneurial spirit must be nurtured from an early age in India to drive economic progress. He also pointed out that developed countries benefit significantly from commercializing research due to their focus on entrepreneurship within higher education and faculty involvement in start-ups.

To align with these insights, IIT Bhubaneswar is advancing several initiatives. The institute is constructing a state-of-the-art Research and Entrepreneurship Park, a Rs. 130 crore facility spanning 13,500 square metres, which will offer co-working spaces and workshops for 150 start-ups. This initiative is part of the 100-CUBE Start-ups program launched in February 2024, aimed at creating 100 start-ups, each valued at a minimum of Rs. 100 crore, by Odisha's centenary in 2036. Additionally, around 5 per cent

of IIT faculty will be actively involved in these ventures.

To further promote an entrepreneurial mindset, IIT Bhubaneswar has introduced a new course titled 'Introduction to Research and Entrepreneurship' for PhD and MS students, featuring interactive lectures, activities, and discussions. The institute is also organizing start-up ecosystem exposure visits and Concept to Commercialization workshops, alongside a minor degree program in 'Innovation & Product Development' for B.Tech students. Moreover, a series of sensitization meetings and workshops will be conducted for school students to instill an entrepreneurial culture from a young age.

Soobhankar Pati, CEO of REP IITBBS, also addressed the audience, underscoring his commitment to fostering industry collaborations to accelerate start-up growth. His dedication to strengthening industry connections is set to significantly enhance the institute's entrepreneurial ecosystem.



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| Media/Publication | India Education Dairy.com | | |
|-------------------|---|----------|---------|
| Date | 26 th August, 2024 | Language | English |
| Headline | IIT Bhubaneswar holds Interaction with Incubatee Start-ups and students to mark World Entrepreneurship Day | | |
| Link | https://indiaeducationdiary.in/iit-bhubaneswar-holds-interaction-with-incubatee-start-ups-and-students-to-mark-world-entrepreneurship-day/ | | |

Bhubaneswar : As part of the World Entrepreneurship Day celebration, the Research and Entrepreneurship Park (REP) of Indian Institute of Technology (IIT) Bhubaneswar organised enriching interactive sessions for the students and about 30 start-ups incubated by the IIT. The sessions were handled by Prof. Shreepad Karmalkar, Director, IIT Bhubaneswar, Shri Brahmananda Mishra, President, Utkal Chamber of Commerce and Industry (UCCI) Limited and some successful start-up founders. The session provided a fruitful opportunity for the start-ups to share their journey, challenges, and innovative solutions directly with the Director, fostering a spirit of collaboration and mentorship. Speaking on the occasion, Prof. Karmalkar mentioned that more than 15% of the adult workforce is entrepreneurs in economically developed countries. Thus, entrepreneurship is necessary for economic development. Entrepreneurs are people who choose a life of challenge and risk over security and comfort. We must create value for such a lifestyle in India from childhood, if we want to promote entrepreneurship and thus propel economic development. Further, in developed countries, a large fraction of the research gets commercialized due to the presence of entrepreneurship related coursework in the curriculum of Higher Educational Institutions, and involvement of about 5% of the faculty in start-ups. IIT Bhubaneswar has initiated several measures to develop the entrepreneurial mindset following these observations, Prof. Karmalkar said. The institute is building a Rs. 130 cr Research and Entrepreneurship Park of 13,500 square meter area that will provide co-working space and workshop facilities for 150 start-ups. Hon'ble Minister of Education launched the transformative 100-CUBE Start-ups initiative of the IIT BBS Research and Entrepreneurship Park (REP) in February 2024. This envisages the development of at least 100 start-ups of minimum Rs. 100 crore worth each by 100th year of Odisha, i.e. 2036. About 5% of the IIT faculty would contribute to these start-ups. To achieve this goal, the institute has started a course titled 'Introduction to Research and Entrepreneurship' for all PhD and MS students to create a taste for research and entrepreneurship using interactive lectures, anecdotes, activities and discussions. Further, start-up ecosystem exposure visits and Concept to Commercialization workshops are planned for interested people within and outside the institute. A minor degree for program on 'Innovation & Product development"



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has been introduced for B.Tech students. Regular sensitization meetings and workshops are planned for school students on a massive scale to inculcate entrepreneurial culture among the Odiya populace right from the school days,” added Prof. Karmalkar. He urged participants to come forward with their ideas and efforts to support the endeavours of IIT Bhubaneswar in this front.

Dr. Soobhankar Pati, CEO, REP IITBBS also addressed the gathering and assured the start-ups of full support for industry collaborations to accelerate their growth. It may be mentioned that his commitment to fostering strong industry connections adds a significant boost to the entrepreneurial ecosystem of the Institute. The World Entrepreneurship Day celebration was filled with insights, inspiration, and collaboration, strengthening the entrepreneurial ecosystem at IIT Bhubaneswar.



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| Media/Publication | The Pioneer | | |
| Date | 28 th August, 2024 | Language | English |
| Headline | Entrepreneurship Propels Economic Dev | | |

'Entrepreneurship propels economic dev'

IIT BBS holds interaction for start-ups, students to mark Entrepreneurship Day

PNS ■ BHUBANESWAR

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The sessions were handled by Director, IIT Bhubaneswar, Prof Shreepad Karmalkar, president, Utkal Chamber of Commerce and Industry (UCCI) Limited Brahmananda Mishra and some successful start-up



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The session provided a fruitful opportunity for the start-ups to share their journey, challenges, and innovative solutions directly with the Director, fostering a spirit of collaboration and mentorship.

Speaking on the occasion, Prof Karmalkar mentioned that more than 15% of the adult workforce is entrepreneurs in economically developed countries. Thus, entrepreneurship is necessary for

economic development. Entrepreneurs are people who choose a life of challenge and risk over security and comfort. "We must create value for such a lifestyle in India from childhood, if we want to promote entrepreneurship and thus propel economic development," he said.

Prof Karmalkar further narrated that the IIT Bhubaneswar has initiated several measures to develop the entrepreneurial mindset fol-

lowing these observations. The institute is building a Rs 130 cr Research and Entrepreneurship Park over 13,500 square meter area that will provide co-working space and workshop facilities for 150 start-ups. The Union Minister of Education launched the transformative 100-CUBE Start-ups initiative of the IIT BBS Research and Entrepreneurship Park (REP) in February 2024. This envisages the development of at least 100

start-ups of minimum Rs 100 crore worth each by 100th year of Odisha, i.e. 2036. About 5% of the IIT faculty would contribute to these start-ups. To achieve this goal, the institute has started a course titled 'Introduction to Research and Entrepreneurship' for all PhD and MS students to create a taste for research and entrepreneurship using interactive lectures, anecdotes, activities and discussions, he added.