



### PROFESSIONAL DEVELOPMENT PROGRAMME

# Law and Economics

9th - 19th June 2025

# **Course Objectives**

This course provides a foundational understanding of applying economic principles and theories to legal analysis and criminal justice policymaking. It combines applications of microeconomics and allied economics subfields with Indian law and judiciary — covering laws of contracts, torts, property, criminal law, regulation, and constitutional law. Through studying landmark cases and policy debates, learners will assess legal rules in terms of efficiency, incentives, and justice, and explore issues like environmental regulation, competition law, and judicial reform.

# **Highlights of the Course**

- Introduction to Law & Economics: Basic concepts on how lawyers interpret laws and how economists analyze laws. Study of how economic principles apply to legal rules, focusing on efficiency, justice, and rights.
- **Judicial Reasoning:** Understanding how Indian courts use economic reasoning in legal decisions.
- Economic Analyses of Contract Law & Tort Law: Analysis of contract theories, remedies for breach, damages, and tort concepts such as liability rules, negligence, product liability, fraud, and environmental harm.
- Economic Analysis of Property Law: Economic perspective on legal rules, Coase theorem in law, externalities, and transaction costs.
- Economics of Crime & Punishment: Applications of the Becker model in Indian criminal law deterrence, optimal sanctions, and corruption. Financial crime, international crime.
- Competition, Regulation & Innovation: Economic analyses of antitrust, competition laws, pollution control, and Intellectual Property rights.
- Public Policy, Law & Justice: Laws of land acquisition, GST; judicial delays, and governance models from an economic lens.
- India-focused, Case-based Learning: Emphasis on landmark Indian cases, laws and regulations, statutes, policy simulations, and public policy analysis.

### **MODE OF PAYMENT**

BENEFICIARY AC NO: 50100503000709

IFSC CODE: HDFC0003722

NAME: BIRLA GLOBAL UNIVERSITY

BANK NAME: HDFC BANK

BRANCH NAME: KHANDAGIRI, BHUBANESWAR



SCAN TO PAY

For more details, please contact:

Dr. Parimal Kumar. Chairperson- EECC, Birla Global University
Mobile No: 9955993536. E-mail: executive.education@bgu.ac.in

### **Course Details**

### MODE ONLINE

#### **ENROLMENT FEE**

Students/ Research Scholars: Rs. 2500/-Lawyers/Consultants: Rs. 3,000/-Industry Professionals/Faculties/Others: Rs. 3,500/-

#### **PEDAGOGY**

Flipped classroom, classroom lectures, interactive sessions and discussions. Focus on Indian cases, laws and policies.

#### **PARTICIPANTS**

- Faculties and Students interested in Law & Economics, Public Policy, Management
- Industry professionals
- Lawyers
- · Government Officials
- · Anyone interested in these areas.

#### **ASSESSMENT**

MCQs and Class Participation. At least 50% marks must be scored for successful certification. No repeats or retakes.

#### **CERTIFICATE ON COMPLETION**

The participants will be awarded a certificate of appreciation on successful completion.

### **Organizing Team**



Sitakanta Panda Indian Institute of Technology Bhubaneswar <spanda@iitbbs.ac.in>

**Convener of the Course** 



Prithivi Raj
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Coordinator and
Co-Convener of the Course

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Scan to apply

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